

केन्द्रीय विद्यालय संगठन
KENDRIYA VIDYALAYA SANGATHAN

18-संस्थागत एरिया, शहीद जीत सिंह मार्ग

18-INSTITUTIONAL AREA,

SHAHEED JEET SINGH MARG,

नई दिल्ली / NEW DELHI -110016

दूरभाष/TEL-26858570, /फैक्स / FAX-26514179

वेबसाइट/Website: www.kvsangathan.nic.in

F.No.110126125/2012/KVS-NPS/PF

Dated :20 .02. 2014

11-3-2014
12

The Deputy Commissioner/Director,
Kendriya Vidyalaya Sangathan,
All Regional Offices & ZIETs

Subject : Remittance of NPS funds solely through electronic mode (NEFT/RTGS) from 01.04.2014.

Sir/Madam,

A copy of the GOI Min of HRD letter No 19-15/2004-IFD. Vol-IV dated 31.01.2014 alongwith its enclosures on the captioned subject is forwarded for your information and further necessary action.

Yours faithfully,

(Rajesh Yadav)
Deputy Commissioner (Fin.)

Enclosure - As above.

Copy to :-

1. Sh Partap Singh , Deputy Secretary, IFD, MHRD , UT -2 Section, New Delhi for information with reference to their letter No 19-15/2004-IFD. Vol-IV dated 31.01.2014 .
2. ✓ The Deputy Commissioner, EDP Cell, KVS (HQ), New Delhi with the request to place this circular in website for information of all concerned.

851/IX Area
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SPEED POST

No.19-15/2004-IFD. Vol-IV
Government of India
Ministry of Human Resource Development
Department of Higher Education
Integrated Finance Division

Shastri Bhawan, New Delhi
31st January, 2014

To

Heads of All Autonomous Bodies
Under Ministry of Human Resource Development

Subject: Remittance of NPS funds solely through electronic mode (NEFT/RTGS) from 1st April 2014.

Sir,

Add. C.A. (M)

I am directed to refer to Pension Fund Regulatory & Development Authority's letter No. PFRDA/19/1/16 dated 10th January 2014 (copy enclosed) on the above mentioned subject. As per the extant system, remittance of NPS funds to the Trustee Bank is permitted through physical as well as electronics mode. PFRDA has now decided to discontinue the remittance of NPS contribution funds through physical instruments and to accept remittance solely through electronic mode from 1st April, 2014.

All the Autonomous Bodies under the Department of Higher education and Department of School Education and Literacy are therefore, requested that the instructions on the above subject may be followed scrupulously.

DL (M)

SO (PA)

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11/02/14

Yours faithfully

Partap Singh
(Partap Singh)

Deputy Secretary to the Govt. of India

23387961

Encl: As above

Copy to :- All Bureau Heads in Ministry of Human Resource Development with copy of PFRDA's letter dated 10.01.2014 with the request to kindly ensure compliance of the revised instructions on remittance of NPS funds in the Autonomous Bodies etc under their administrative control.

Encl: As above

Partap Singh
(Partap Singh)

Deputy Secretary to the Govt. of India

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05 FEB 2014

Office Dy No. *3687clm*

केंद्रित. सेवा. (महा.)
KVS (Maha.)
06 FEB 2014
246/M



**Pension Fund Regulatory
& Development Authority**
1st Floor, ICADR Building,
Plot No. 6, Vasant Kunj
Institutional Area, Phase - II,
New Delhi - 110070
Tel : 011-26897948/26897949
Fax : 011-26897938

To,

Mr. Yogendra Tripathi
JS & FA
Department of Higher Education, Ministry of HRD
Room No. 122-A, C-Wing, First Floor
Shastri Bhawan, Dr. Rajendra Prasad Road
New Delhi- 110001

File No. - PFRDA/19/1/16
Date: 10th January 2014

Dear Madam,

**Remittance of NPS funds solely through electronic mode (NEFT/RTGS)
from 01st April 2014**

Under the extant system, remittance of NPS funds to the Trustee Bank (Axis Bank) is permitted through physical as well electronic mode.

2. It has been observed that the following problems are being faced on account of remittance of NPS contribution funds through physical instruments, thus affecting the timely investment of funds:


- a.) Higher percentage of rejection of contributions/ funds return
- b.) Delays due to cheque clearing activity
- c.) Incidences of cheque rejection due to financial/ technical reasons.

3. Taking cognizance of and to obviate the aforementioned issues, PFRDA has decided to discontinue the remittance of NPS contribution funds through physical instruments and to accept remittance solely through electronic mode from 01st April 2014. Kindly refer to the attached circular no. PFRDA/2014/01/CSG/1 dated 09-01-2014 in this regard. All the concerned uploading offices under your jurisdiction may be intimated about the change for necessary compliance.

4. The overall procedure for remittance of funds to Axis Bank (Trustee Bank), Matching & Booking (M&B) of Subscriber Contribution Files (SCFs) and the receipt of funds from it shall remain unchanged.

With Regards,

Yours Sincerely


Pravesh Kumar
Deputy General Manager

Enclosure: Circular no. PFRDA/2014/01/CSG/1 dated 09-01-2014

CC: Ms. Vibha Pandey, Chief Controller of Accounts, Department of Higher Education,
Ministry of HRD, Room No.515, C-Wing, Shastri Bhawan, New Delhi- 110001

सा. वि. अट्ट./I. F. D.

सा. सं. वि. मंत्रालय/M/o X. P. D.

डा. सं./Dy. No. 311

दिनांक/Date 23/1/14

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CIRCULAR



PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

PFRDA/2014/01/CSG/1

Date: 09th January 2014

To,

All Central Government Ministries &
State Governments

Dear Sir/Madam,

**Remittance of NPS funds solely through electronic mode (NEFT/RTGS)
from 01st April 2014**

1. The Circulars no. PFRDA/2013/10/CRTB/1 dated 30th April 2013 and PFRDA/2013/12/CRTB/2 dated 31st May 2013 may be referred.
2. It has been observed that the following problems are presently being faced on account of remittance of NPS contribution funds through physical instruments:
 - a.) Higher percentage of rejection of contributions/ funds return
 - b.) Delays due to cheque clearing activity
 - c.) Incidences of cheque rejection due to financial/ technical reasons.
3. All the aforementioned issues affect the timely investments of the subscribers thus adversely impacting their pension corpus accumulation. To obviate the aforesaid concerns, and in compliance of CVC instructions issued vide Office Order No. 20/4/04 File No. 98/ORD/1 dated 06-04-2004 PFRDA has decided to discontinue the remittance of NPS contribution funds through physical instruments and to accept remittance solely through electronic mode from 01st April 2014.

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4. Accordingly from 01st April 2014 onwards, all the nodal offices remitting NPS contributions have to mandatorily remit NPS Contributions through electronic mode i.e. NEFT/ RTGS only.
5. The overall procedure for remittance of funds to Axis Bank (Trustee Bank), matching & booking of Subscriber Contribution Files (SCFs) and the receipt of funds from it shall remain unchanged.
6. This circular may be sent to all the nodal offices under your jurisdiction for necessary action/ compliance.
7. The contact details of NPS Cell at Axis Bank is as follows:

First Level of Contact:

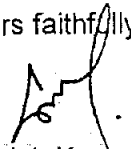
S No.	Contact Person	Designation	Phone No.
1	Mr Abhishek Gautam	Senior Manager	022-24253678
2	Mr Dakshesh Barbhaya	Senior Manager	022 24253639
3	Mr Yash Mayekar	Senior Manager	022 24253628

Second Level of Contact:

S No.	Contact Person	Designation	Phone No.
1	Mr Debraj Saha	Assistant Vice President	011 43506532
2	Mr Piyush K Singh	Deputy Vice President	022 24253680

The Circular has also been placed on PFRDA website at <http://www.pfrda.org.in>

Yours faithfully,


(Ashish Kumar)
General Manager