

केन्द्रीय विद्यालय संगठन
18-संस्थागत क्षेत्र, शहीद जीत सिंह मार्ग
नई दिल्ली - 110016
दूरभाष : 011 -26858566-270
फैक्स न. :011-26514179
www.kvsangathan.nic.in



KENDRIYA VIDYALAYA SANGATHAN
18-Institutional Area
Shaheed Jeet Singh Marg
New Delhi – 110016
Tel : 011- 26858566-270
Fax No. 011-26514179
www.kvsangathan.nic.in

F.110126125/2017/KVS/NPS/PF/515.

Dated: 20.06.2017

All Deputy Commissioners/Directors
Kendriya Vidyalaya Sangathan
Regional Offices/ZIETs

Sub:- Timelines for PAOs for uploading Subscriber Contribution File (NPS).

Sir/Madam,

In continuation to this office letter issued on the implementation of National Pension System and the procedure for remittance of contributions to the trustee bank by PAOs, it is observed that the directions issued vide Ministry of Finance, Dept. of Expenditure OM No. 1(7)(2003/TA/Part file/279 dated 02.09.2008 is not complied with in letter and spirit. The extract of the circular in regard to timelines for PAO is reiterated and reproduced below with the direction to ensure its compliance since each day's delay in deduction or remittance will cause a monetary loss to the subscriber.

Timelines for PAOs

1. The responsibility of the correct and timely deduction of the contribution for each subscriber as mandated under the scheme will rest with the respective PAOs. Paybills in Kendriya Vidyalaya Sangathan are uploaded on the UBI web portal not later than 25th of every month.
2. The responsibility for timely remittance to the trustee bank is that of the PAO in respect of all the subscribers under his domain. The PAO should upload the Subscriber Contribution details on NPSCAN and obtain the transaction ID by the 25th of each month.
3. If the remittance is through RTGS/NEFT, It may be ensured by the PAO that NPS contribution (Government's and employees) should be credited to the account of the trustee bank by the last working day of the month for that month. If the remittance is through a cheque payable to the trustee bank, then the same should be delivered to the local branch of the trustee bank by the PAO by the 26th of the each month marked NPB for the last working day of the month.

It is reiterated that accountability is important since each day's delay in deduction or remittance will cause a monetary loss to the subscriber.

Yours faithfully

(M. Arumugam)

Joint Commissioner (Finance)

Copy to:

1. The Deputy Commissioner, EDP Cell, Kendriya Vidyalaya Sangathan (HQ) with the request to upload the same under 'Announcement' and after fortnight it may be placed under 'Circular' – Accounts.

Joint Commissioner (Finance)

Handwritten signature/initials

Handwritten signature of M. Arumugam